



# KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.

Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888

E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com

CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

## STATEMENT OF FINANCIAL RESULTS FOR THE HALF-YEAR PERIOD ENDED ON 30TH SEPTEMBER, 2019

(In ₹ Lakhs)

S.No	Particulars	Half-Year Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
I	Revenue from operations	484.35	355.08	518.81	873.89
II	Other income	-	-	-	-
III	<b>Total revenue (I + II)</b>	<b>484.35</b>	<b>355.08</b>	<b>518.81</b>	<b>873.89</b>
IV	Expenses				
	Power Generation Expenses	48.05	58.70	42.83	101.54
	Change in inventories	0.03	0.06	0.30	0.36
	Employee benefits expense	32.11	41.28	36.42	77.70
	Finance costs	2.47	8.80	8.79	17.59
	Depreciation and amortization expense	60.37	60.02	60.72	120.74
	Other expenses	130.16	89.55	118.83	208.38
	<b>Total expenses</b>	<b>273.20</b>	<b>258.41</b>	<b>267.90</b>	<b>526.31</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>211.15</b>	<b>96.67</b>	<b>250.90</b>	<b>347.58</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>211.15</b>	<b>96.67</b>	<b>250.90</b>	<b>347.58</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII - VIII)</b>	<b>211.15</b>	<b>96.67</b>	<b>250.90</b>	<b>347.58</b>
X	Tax expense	(30.52)	31.80	114.23	146.03
XI	<b>Net Profit for the period (IX - X)</b>	<b>241.67</b>	<b>64.87</b>	<b>136.67</b>	<b>201.55</b>
XII	Paid-up equity Share Capital (Face Value of the Share - ₹.10/- each)	45.35	45.35	45.35	45.35
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,800.62	1,558.94	1,494.07	1,558.94
XIV	Earnings per share (EPS) - Basic / Diluted *	52.70	14.30	29.78	43.73

\* Not annualised

Place: Coimbatore

Date: 14-11-2019



*T. K. Chandiran*

T.K.Chandiran

Managing Director

DIN: 00031091



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## STATEMENT OF ASSETS AND LIABILITIES

(In ₹ Lakhs)

Particulars	30.09.2019		31.03.2019	
	UnAudited		Audited	
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholder's Funds</b>				
(a) Share Capital	135.35		135.35	
(b) Reserves & Surplus	1,800.62	1,935.97	1,558.94	1,694.29
<b>2. Non-Current Liabilities</b>				
(a) Long - Term Borrowings	-		-	
(b) Deferred Tax Liabilities (Net)	346.55		304.22	
(c) Long - Term Provisions	3.38	349.93	2.88	307.10
<b>3. Current Liabilities</b>				
(a) Other Current Liabilities	286.29		221.40	
(b) Short term provisions	13.10	299.39	-	221.40
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>2,585.29</b>		<b>2,222.80</b>
<b>B. ASSETS</b>				
<b>1. Non Current Assets</b>				
(a) Fixed Assets:				
- Tangible Assets	1,803.32		1,863.69	
(b) Long-Term Loans and Advances	213.21	2,016.52	96.35	1,960.04
<b>2. Current Assets</b>				
a) Inventories	17.02		17.05	
b) Trade receivables	411.22		213.90	
c) Cash and Bank Balance	45.10		7.25	
d) Short Term loans and advances	29.37		18.91	
e) Other current assets	66.04	568.76	5.64	262.75
<b>TOTAL - ASSETS</b>		<b>2,585.29</b>		<b>2,222.80</b>

*Handwritten signature*





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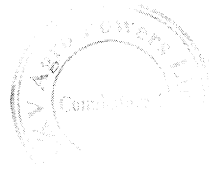
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## Notes :

- 1 The above Unaudited Financial Results (the Statement) have been subject to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at their Board Meeting held on November 14, 2019.
- 2 The Company operates under Two segments viz. Business of Generation & Sale of Electricity, Purification of Precious Metals.
- 3 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- 4 The Company is listed on the SME Platform of the National stock exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

Place: Coimbatore

Date: 14-11-2019



*T.K. Chandiran*

T.K.CHANDIRAN  
MANAGING DIRECTOR  
DIN:00031091



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## UNAUDITED SEGMENT INFORMATION FOR THE HALF-YEAR PERIOD ENDED ON 30TH SEPTEMBER, 2019

Particulars	Half-Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2019	31.03.2019	30.09.2018	31.03.2019
	( In ₹ Lakhs)			
<b>1. Segment revenue</b>				
Power Generation	430.63	340.09	452.51	792.60
Purification & Others	53.70	3.83	66.31	81.29
<b>Net Sales/income from operation</b>	<b>484.34</b>	<b>343.92</b>	<b>518.82</b>	<b>873.89</b>
<b>2. Segment Expenditure</b>				
Power Generation	210.40	223.33	210.90	434.11
Purification & Others	46.73	26.03	40.71	66.74
<b>Total Expenditure</b>	<b>257.13</b>	<b>249.36</b>	<b>251.62</b>	<b>500.85</b>
<b>3. Segment Results</b>				
Power Generation	220.23	116.77	241.61	358.49
Purification	6.98	(22.20)	25.60	0.46
<b>Total Segment Profit before Tax</b>	<b>227.21</b>	<b>94.56</b>	<b>267.21</b>	<b>373.04</b>
Other Unallocated Expenditure ( Net of Income)	16.06	(2.12)	13.49	11.37
<b>Profit Before Tax</b>	<b>211.15</b>	<b>96.67</b>	<b>253.73</b>	<b>361.67</b>
Less: i) Current Tax	(72.85)	17.54	52.47	70.00
ii) Deferred Tax	42.33	14.28	61.76	76.03
<b>Profit after Tax</b>	<b>241.67</b>	<b>64.85</b>	<b>139.49</b>	<b>215.65</b>
<b>3. Segment Assets</b>				
Power Generation	2,423.64	2,130.73	2,202.97	2,130.73
Purification	160.52	32.62	25.28	32.62
Unallocated	1.13	175.92	109.62	175.92
<b>Total Assets</b>	<b>2,585.29</b>	<b>2,339.26</b>	<b>2,337.88</b>	<b>2,339.26</b>
<b>4. Segment liabilities</b>				
Power Generation	147.22	355.97	387.25	355.97
Purification	140.49	22.70	22.39	22.70
Unallocated	361.61	458.89	298.81	458.89
<b>Total Liabilities</b>	<b>649.32</b>	<b>837.56</b>	<b>708.45</b>	<b>837.56</b>
<b>5. Capital expenditure</b>				
Power Generation	-	0.66	-	0.66
Purification	-	-	-	-
Unallocated	-	-	-	-
<b>Total Expenditure</b>	<b>-</b>	<b>0.67</b>	<b>-</b>	<b>0.66</b>

Place: Coimbatore  
 Date: 14-11-2019



*T.K. Chandiran*  
 T.K.Chandiran  
 Managing Director  
 DIN: 00031091



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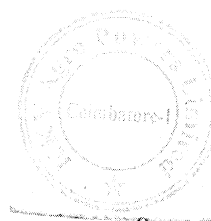
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## Cash Flow Statement for the Half-Year Period ended on 30th September, 2019

Particulars	30.09.2019		31.03.2019	
	Six months		Twelve months	
	₹	₹	₹	₹
	Unaudited		Audited	
<b>A.Cash flows from operating activities</b>				
Net profit before taxation and extraordinary items		2,11,15,881		3,47,58,339
<b>Adjustments for:</b>				
Depreciation	60,37,134		1,20,74,267	
Profit on Sale of Investments	-		-	
Interest income	-		-	
Interest expenses	2,46,958	62,84,092	17,58,680	1,38,32,947
<b>Operating profit before working capital changes</b>		2,73,99,973		4,85,91,286
- (Increase)/decrease in inventories	2,668		(6,54,497)	
- (Increase)/decrease in trade receivables	(1,97,32,096)		(1,01,97,324)	
- (Increase)/decrease in loans and advances	(74,97,350)		(15,18,782)	
- (Increase)/decrease in Other Current assets	(60,39,996)		69,75,599	
- (Decrease)/increase in liabilities and provisions	1,47,89,986	(1,84,76,788)	(1,49,13,510)	(2,03,08,514)
<b>Cash generated from operations</b>		89,23,185		2,82,82,772
Income taxes refund/(paid)		20,50,000		(63,07,993)
<b>Net cash from / (used) operating activities - (A)</b>		<b>1,09,73,185</b>		<b>2,19,74,779</b>
<b>B.Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		-		(66,000)
Sale of Investments		-		-
Interest received		-		-
<b>Net cash used in investing activities - (B)</b>		<b>-</b>		<b>(66,000)</b>
<b>C.Cash flows from financing activities</b>				
Proceeds of long term borrowings		-		-
Repayment of long term borrowings		(69,41,359)		(1,95,63,650)
Dividend Paid including Tax on Dividend		-		(7,62,874)
Interest paid		(2,46,958)		(17,58,680)
<b>Net cash from/(used) in financing activities - (C)</b>		<b>(71,88,317)</b>		<b>(2,20,85,204)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		37,84,868		(1,76,425)
Cash and cash equivalents at beginning of period		7,25,448		9,01,873
Less:Bank Balance not considering as Cash at Cash equivalents as per AS-3		-		-
<b>Cash and cash equivalents at end of period</b>		<b>45,10,316</b>		<b>7,25,448</b>

Place: Coimbatore

Date: 14-11-2019



T. K. Chandiran

T.K.Chandiran  
Managing Director

DIN: 00031091


**Limited Review Report on the Unaudited Standalone Financial Results for the period ended 30th September 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**

**KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)** ('the Company') for the period ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/ 15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V K S Aiyer & Co**  
Chartered Accountants  
ICAI FRN 000066S

  
**V.S.SRINIVASAN,**  
Partner  
Membership No.13729  
UDIN:19013729AAAAJA7310



Place: Coimbatore  
Date: 14-11-2019.