

 **KKV AGRO POWERS LIMITED**

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Ref :KKVAPL/2017-18

09/11/2017
Coimbatore

To :
The Manager,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400 051.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 09/11/2017.

This is to inform you that the Board of Directors Meeting was held today i.e. Thursday, 09th November, 2017 at 10:00 A.M. at the Registered Office of the Company; Vivaaga Building, #637, Oppanakara Street, Coimbatore-641 001.

The outcome of the Board Meeting is as under :

Reviewed and approved the un-audited financial results for the half year ended 30th September, 2017 and Independent Auditors' Limited Review report thereon.

The Board Meeting concluded at 3:20 PM

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited



C.Renuka
Company Secretary
Compliance Officer





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KKV AGRO POWERS LIMITED

(Formerly Known as Nachas Wind Energy Private Limited)

Corporate Identification Number (CIN) : L40108TZ2012PLC018332

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Statement of Unaudited Financial Results for the year ended 30th September 2017

(Amount In Rs.)

S.No	PARTICULARS	Half Year Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.09.2017	31.03.2017	30.09.2016	31.03.2017
I	Revenue from operations	44,130,583	28,788,545	33,069,050	61,857,595
II	Other income	72,385	87,649	392,595	480,244
III	Total revenue (I + II)	44,202,968	28,876,194	33,461,645	62,337,839
IV	Expenses				
	Power Generation Expenses	4,618,468	4,347,828	5,005,968	9,353,796
	Change in inventories	(5,303)	(16,412)	1,514	(14,898)
	Employee benefits expense	2,896,350	3,501,484	3,431,278	6,932,762
	Finance costs	333,470	226,946	1,394,538	1,621,484
	Depreciation and amortization expense	6,040,798	3,866,759	3,890,330	7,757,089
	Other expenses	9,244,786	7,153,915	7,907,309	15,061,224
	Total expenses	23,128,569	19,080,520	21,630,937	40,711,457
V	Profit before exceptional and extraordinary items and tax (III - IV)	21,074,399	9,795,674	11,830,708	21,626,382
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	21,074,399	9,795,674	11,830,708	21,626,382
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	21,074,399	9,795,674	11,830,708	21,626,382
X	Tax expense	6,978,976	3,292,632	3,944,710	7,237,342
XI	Net Profit for the period (IX - X)	14,095,423	6,503,042	7,885,998	14,389,040
XII	Paid-up equity Share Capital (Face Value of the Share -Rs.10/- each)	3,628,000	3,628,000	3,628,000	3,628,000
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	123,930,892	19,964,458	19,964,458	19,964,458
XIV	Earnings per share (EPS) - Basic / Diluted *	38.40	17.48	30.20	50.32

* Not annualised

For and on behalf of the Board of Directors

Coimbatore
09/11/2017

T.K. Chandiran

T.K.CHANDIRAN
MANAGING DIRECTOR
DIN : 00031091



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STATEMENT OF ASSETS AND LIABILITIES

(Amount In Rs.)

Particulars	30.09.2017		31.03.2017	
	Unaudited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	12,628,000		12,628,000	
(b) Reserves & Surplus	136,179,703		123,930,892	
		148,807,703		136,558,892
2. Non-Current Liabilities				
(a) Long - Term Borrowings	38,100,004		117,856	
(b) Deferred Tax Liabilities (Net)	22,671,783		15,692,807	
(c) Long - Term Provisions	135,824		143,626	
		60,907,611		15,954,289
3. Current Liabilities				
(a) Short Term Borrowings	-		47,602,047	
(b) Other Current Liabilities	37,346,397		1,646,592	
(c) Short Term Provisions	1,026,722		1,593,900	
		38,373,119		50,842,539
TOTAL - EQUITY AND LIABILITIES		248,088,433		203,355,720
B. ASSETS				
1. Non- Current Assets				
(a) Fixed Assets:				
- Tangible Assets	204,325,209		110,549,190	
(b) Long-Term Loans and Advances	13,012,480		64,616,880	
		217,337,689		175,166,070
2. Current Assets				
a) Current Investments	-		6,000,000	
b) Inventories	784,934		35,714	
c) Trade receivables	8,366,746		15,839,276	
d) Cash and Bank Balance	1,029,286		952,505	
e) Short Term loans and advances	215,881		-	
f) Other current assets	20,353,897		5,362,155	
		30,750,744		28,189,650
TOTAL - ASSETS		248,088,433		203,355,720

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2017.
- The figures for the 6 months period ended March 31, 2017 is the balancing figure between the audited figures for the full financial year and the published figures for the respective 6 months period.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- Unutilised Evacuation units as at 30th September 2017 were 5,57,930 units (31st March 2017 - 8,87,404 units) which were banked have been valued at cost.
- Income Tax concessions/credits would be reviewed at the year end and be accounted appropriately.

For and on behalf of the Board of Directors

Coimbatore
09/11/2017

T.K. Chandiran

T.K.CHANDIRAN
MANAGING DIRECTOR
DIN : 00031091



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UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2017

Particulars	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2017	31.03.2017	30.09.2016	31.03.2017
1. Segment revenue				
Energy Generation	3,90,05,643	2,88,76,194	3,34,61,645	6,23,37,839
Precious Metal Processing Income	51,24,940	-	-	-
Net Sales/income from operation	4,41,30,583	2,88,76,194	3,34,61,645	6,23,37,839
2. Segment Expenditure				
Power Generation Expenses	1,96,27,989	1,90,80,520	2,16,30,937	4,07,11,457
Precious Metal Processing Expenses	27,56,871	-	-	-
Total Expenditure	2,23,84,860	1,90,80,520	2,16,30,937	4,07,11,457
3. Segment Results				
Power Generation Income	1,93,77,654	97,95,674	1,18,30,708	2,16,26,382
Precious Metal Processing	23,68,069	-	-	-
Total Segment Profit before Tax	2,17,45,723	97,95,674	1,18,30,708	2,16,26,382
Other Unallocated Expenditure (Net of Income)	6,71,325	-	-	-
Profit Before Tax	2,10,74,399	97,95,674	1,18,30,708	2,16,26,382
Less: i) Current Tax	-	-	35,35,000	-
ii) Deferred Tax	(69,78,976)	(32,92,632)	(4,09,710)	(72,37,342)
Profit after Tax	1,40,95,423	65,03,042	78,85,998	1,43,89,040
3. Segment Assets				
Energy Generation	22,93,22,058	18,72,56,735	13,52,24,411	18,72,56,735
Precious Metal Division	48,89,728	-	-	-
Unallocated	1,38,76,647	1,60,98,985	1,87,23,658	1,60,98,985
Total Assets	24,80,88,433	20,33,55,720	15,39,48,069	20,33,55,720
4. Segment liabilities				
Energy Generation	4,83,01,295	1,24,757	71,73,056	1,24,757
Precious Metal Division	22,31,722	-	-	-
Unallocated	4,77,20,989	6,66,72,070	1,76,29,662	6,66,72,070
Total Liabilities	9,82,54,007	6,67,96,827	2,48,02,718	6,67,96,827
5. Capital expenditure				
Power Generation	9,97,44,868	-	2,32,500	2,32,500
Precious Metal Division	71,950	-	-	-

For and on behalf of the Board of Directors

T.K. Chandiran
Managing Director
DIN:00031091

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to

The Board of Directors

KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)** ("the Company") for the half year ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C.S.Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

09.11.2017