



KKV AGRO POWERS

KKV AGRO POWERS LIMITED

CIN : L40108TZ2012PLC018332

CSR POLICY

Adopted on : 05/03/2024

CORPORATE SOCIAL RESPONSIBILITY POLICY

INTRODUCTION :

KKV Agro Powers Limited is a part of Chennai Silks conglomerate Group, the group having 6 decades of experience in the sectors like textiles, Agri farming, precious metals, renewable energy, The group is paving the way for India's development and creating long term value for all it's stakeholders,

KKV Agro Power Limited (The Company) has interalia set up business facilities in TamilNadu and Andra Pradesh. The Company has its current domestic operations at different locations Thirunelveli, Theni, Kangeyam, Anandapur and has a plan for new business expansions in power, Agri farming and precious metal sectors.

KKV Agro Powers's ethical practices, transparent businesses, strong Corporate Governance and focused employees have contributed to make the Company's endeavors a success. Expansions, upgradation and technological innovations are a way of life at the Company. The Company cherishes people and believes in inclusive growth to facilitate creation of a value-based and empowered society through continuous and purposeful engagement of society around. Company is committed to creating more smiles at every step of its journey.

OBJECTIVES:

To lay down guidelines to make CSR a key business process for sustainable development of the society.

To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around us and society at large.

To generate goodwill and recognition among all stakeholders of the company.

Hence, the Company is committed to:

- a) Allocate 2 % of Average Net Profits as required under Companies Act, 2013 towards Corporate Social Responsibility for the activities covered by categories mentioned in Schedule VII of the Companies Act, 2013;
- b) Have Transparent and Accountable system for social development and conducting periodic assessments;
- c) Concentrate on community needs and perceptions through social processes and related infrastructure development;

- d) Provide special thrust towards empowerment of women through a process of social inclusion;
- e) Spread the culture of volunteerism through the process of social engagement.

FOCUS:

KKV Agro Power's focus areas for developmental activities will be in urban as well as rural areas where the Company established its operations.

The Company may also support initiatives in other geographies, as approved by the Board, from time to time.

While the Company will ensure that all communities benefit from its CSR activities, the focus will be on those groups that are socially and economically marginalized. These would include women, girl children and scheduled castes and tribes etc (Refer Annexure I).

Specific interventions are recommended as below:

I. IMPROVING LIVING CONDITIONS (ERADICATING HUNGER, POVERTY, MALNUTRITION, ETC.):

Company's operation mostly on rural areas where the access to livelihood and sustenance for the population has remained a continued challenge hence the Company focus on initiative the following programmes

- a) Soil and water conservation
- b) Enhancement of crop productivity and crop diversification
- c) Livestock management
- d) Screening of women for disease such as cancer, hypothyroidism, bone density, etc.
- e) Improvement of the infrastructure of Primary Health Centre
- f) Awareness generation at the community level

II. PROMOTING SOCIAL DEVELOPMENT (PROMOTING EDUCATION, SKILL DEVELOPMENT, LIVELIHOOD ENHANCEMENT, ETC.):

Education is the basis for improving the quality of life of people. Taking a note of this, KKV Agro Powers both independently and in partnership with local government and civil societies has undertaken various programs. Along with this, enhancing the productivity of available workforce through engaging the youth with appropriate employability skills and assuring sustainable livelihoods continues as one of the top priority. The activities

planned under this theme include:

- a) Improving the infrastructure of local schools
- b) Training of teachers
- c) Remedial classes for children with slow learning
- d) Institution based education program for children with different abilities
- e) Create opportunities for access to higher education

III. ADDRESSING SOCIAL INEQUALITIES (PROMOTING GENDER EQUALITY, WOMEN EMPOWERMENT, ETC.):

Women are the primary focus for development of the communities and the nation. The Company strongly believes in this philosophy and has planned and spearheaded various programs to strengthen partnership of women in the process of development. Major projects planned to substantiate this include:

- a) Skill building
- b) Economic empowerment
- c) Social Business
- d) Facilitating linkages for destitute and widow

IV. ENSURING ENVIRONMENTAL SUSTAINABILITY:

Nurturing nature and adopting processes to enhance its sustainability remains a major goal of the Company. As vigilant and responsible corporate, the major interventions include:

- a) Solid waste management
- b) Sanitation and personal hygiene
- c) Rainwater harvesting
- d) Harnessing science and technology
- e) Fostering Local innovations

V. RURAL DEVELOPMENT PROJECTS:

Infrastructure development in rural area including road, toilets, lighting, community centre, etc.

CSR IMPLEMENTATION

The Company's CSR Programmes will be implemented through

- (i) the Company itself and / or its personnel, or
- (ii) external implementing agencies, or
- (iii) any trusts, societies, foundations and Section 8 companies that qualify as per the Act. All external implementing agencies / organisations should have registered themselves with the Central Government by filing the Form CSR-1 and shall have obtained unique CSR Registration number.

GOVERNANCE

At the helm of the governance mechanism is the Board of Directors who shall have the overall responsibility to ensure that the funds disbursed towards CSR activities have been utilized for such purposes and in the manner as approved by the Board.

If required, the Board of Directors will constitute a CSR Committee time to time as per Section 135 of Companies Act 2013 and rule made there under.

CSR Steering Committee chaired by the Managing Director and comprising with Chief Executive Officer, Company Secretary and other senior management team of KKV Agro Powers Limited will carry out a periodical review of the activities and monitor the CSR implementing agencies activities.

CSR EXPENDITURE

The Board of Directors of the Company shall ensure that the Company spends, in every financial year, at least two per cent of its average net profits made during the three immediately preceding financial years (or such other limit as may be prescribed under the Act), on CSR Programmes in pursuance of this Policy.

The CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on the CSR Programmes undertaken in accordance with the CSR Plan. Any surplus arising from the CSR activities shall not form part of the business profit and shall be ploughed back into same project or shall be transferred to unspent CSR account in accordance with the Act and CSR Rules.

If the Company fails to spend such amount, the Board shall ensure that the unspent amount (unless relating to on-going project) shall be transferred to the specified fund in accordance with the Act and CSR Rules.

If CSR expenditure in a financial year exceeds the statutory limit, such excess may be set-off against CSR expenditure for the next three financial years in accordance with the Act and CSR Rules. The unspent amount relating to the on-going project shall be transferred to a special account in accordance with the Act and CSR Rules.

In case of any change in the CSR provisions under the Act and / or the CSR Rules or notified through any separate notification or circular or clarification or guidance note, implementation of this CSR Policy and incurring of the CSR expenditure may be made based on the amended provisions even if the same is / are contrary to this CSR Policy and without immediate need to amend the same.

WEBSITE DISCLOSURE

This Policy will be posted on the website of the Company This Policy will be posted on the website of the Company <https://kkvagropowers.com/>

---*---