



# KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.  
Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888  
E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com  
CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

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Ref: KKVAPL/NSE/014/2020-21

Date: 18.09.2021  
Coimbatore

To

The Manager,  
Listing Department (NSE Emerge)  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, (Bandra East)  
Mumbai – 400 051

Symbol: KKVAPOW

Dear Sir/Madam,

**Ref.:** Our earlier intimations dated 30.08.2021 and 31.08.2021 with regard to the Notice of 09<sup>th</sup> Annual General Meeting and the Annual Report of the Company and Corrigendum to the Notice of 09<sup>th</sup> Annual General Meeting.

**Sub:** Corrigendum to the Annual report of 09<sup>th</sup> Annual General Meeting of the Company.

We refer to the Notice convening the 09<sup>th</sup> Annual General Meeting ("AGM") for the Financial Year 2020-2021 of the members of the Company, scheduled to be held on Thursday, the 23<sup>rd</sup> day of September, 2021 at 11:00 A.M through Video Conference / Other Audio Visual Means.

We would like to inform that certain inadvertent errors have been noticed in the Annual Report of the 9<sup>th</sup> Annual general Meeting with respect to the figures in the cash flow statement. A clerical error has occurred which has resulted in the cash flow figures to be inaccurate. Realising this, the final cash flow Statement is attached herewith.

Necessary alterations in Annual Report are carried out. A Corrigendum in this regard is already sent to all the shareholders today i.e. 18.09.2021, to whom the original



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Notice of AGM along with the Annual Report of the Company was sent, through emails.

A copy of the said Corrigendum is enclosed herewith. Please note that on and from the date hereof, the 09<sup>th</sup> Annual Report of the Company shall always be read in conjunction with this Corrigendum.

Please receive the same in order.

**For KKV Agro Powers Limited**

Ankita P Raichura  
Company Secretary  
M.No: 66779

**KKV AGRO POWERS LIMITED**

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No. 637, Oppanakara Street, Coimbatore - 641 001

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CIN: L40108TZ2012PLC018332

**Corrigendum to Annual Report of 09<sup>th</sup> Annual General Meeting of the Company**

To

The Shareholders of KKV Agro Powers Limited

Dear Shareholders,

In continuation to the Notice with the Annual Report issued on 30.08.2021 and Corrigendum issued on 31.08.2021 to the Notice of 09<sup>th</sup> Annual General Meeting of the Company convening the 9<sup>th</sup> Annual General Meeting (AGM) of the members of M/s. KKV Agro Powers Limited (CIN: L40108TZ2012PLC018332) ("the Company") for the Financial Year 2020-2021, scheduled to be held on Thursday, the 23<sup>rd</sup> day of September, 2021 at 11:00 A.M (IST) through Video Conference / Other Audio Visual Means, please consider the modifications in Cash Flow Statement as enclosed herewith for the financial year ended 31.03.2021 contained in the 09<sup>th</sup> Annual Report.

On and from the date hereof, the Annual Report shall always be read in conjunction with this corrigendum which is also being uploaded on the website of the Company at [www.kkvagropowers.com](http://www.kkvagropowers.com).

All other contents of the Annual Report, save and except as amended by this Corrigendum, shall remain unchanged.

Coimbatore

Date: 18.09.2021



Ankita P Raichura  
Company Secretary  
M.No: 66779



# Final Cash Flow Statement



KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)  
Cash Flow Statement for the year ended 31st March, 2021

Particulars	2020-21		2019-20	
	(In ₹)	(In ₹)	(In ₹)	(In ₹)
<b>A. Cash flows from Operating activities</b>				
Net profit before taxation and extraordinary items		61,83,584		2,26,51,575
<b>Adjustments for:</b>				
Depreciation	1,17,38,270		1,20,01,662	
Interest income	(3,50,834)		(5,11,705)	
Interest expenses	6,04,466	1,19,91,902	5,12,990	1,20,02,947
<b>Operating profit before Working Capital changes</b>		1,81,75,486		3,46,54,521
- (Increase)/decrease in Inventories	8,41,327		12,923	
- (Increase)/decrease in Trade Receivables	17,96,736		27,12,373	
- (Increase)/decrease in Loans and Advances	30,11,480		(29,79,856)	
- (Increase)/decrease in Other Assets	(25,08,838)		(2,59,758)	
- (Decrease)/increase in Short-Term Borrowings	(1,95,26,445)		2,27,93,099	
- (Decrease)/increase in Trade Payables	20,40,157		1,30,000	
- (Decrease)/increase in Liabilities and Provisions	4,74,54,095	3,31,08,512	(89,46,719)	1,34,62,062
<b>Cash generated from Operations</b>		5,12,83,998		4,81,16,584
Income taxes refund/(paid)		(27,09,252)		(47,75,559)
<b>Net cash from/(used in) Operating activities - (A)</b>		<b>4,85,74,746</b>		<b>4,33,41,025</b>
<b>B. Cash flows from Investing activities</b>				
Purchase of Property, Plant & Equipment	(4,49,51,312)		(2,15,796)	
Investment in Term Deposits	(1,33,61,500)			
Adjustment for Capital advances	(3,67,08,953)		(49,71,007)	
Interest received	5,21,212		2,86,124	
<b>Net cash used in Investing activities - (B)</b>		<b>(9,45,00,553)</b>		<b>(49,00,679)</b>
<b>C. Cash flows from Financing activities</b>				
Repayment of long term borrowings	2,31,08,335			
Dividend Paid including Tax on Dividend	(25,37,500)		(30,59,210)	
Interest paid	(6,04,466)		(5,12,990)	
<b>Net cash from/(used in) Financing activities - (C)</b>		<b>1,99,66,369</b>		<b>(35,72,200)</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(2,59,59,439)</b>		<b>3,48,68,146</b>
Cash and Cash Equivalents at the beginning of the year		3,55,93,592		7,25,448
Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3				25,007
<b>Cash and Cash Equivalents at the end of the year</b>		<b>96,34,154</b>		<b>3,55,68,585</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - Cash Flow Statement.

Significant Accounting Policies & Notes form an integral part of the Financial Statements

As per our report of even date  
For VKS Aiyer & Co.  
Chartered Accountants  
ICAI Firm Registration No. 000066S

Kaushik Sidartha  
Partner  
Membership No. 217964

Place : Coimbatore  
Date : 29-06-2021



For and on behalf of the Board of Directors

T.K.Chandiran  
Managing Director  
DIN:00031091


C. Arun Kumar  
Chief Financial Officer

C. Selvi

C. Selvi  
Director  
DIN:00032962



## Old Cash Flow Statement



**KKV Agro Powers Limited**  
(Formerly Known as Nachas Wind Energy Private Limited)

**Annual Report 2020 - 21**

Particulars	2020-21		2019-20	
	(In ₹)	(In ₹)	(In ₹)	(In ₹)
<b>A. Cash flows from Operating activities</b>				
Net profit before taxation and extraordinary items		6,183,584		22,651,575
<b>Adjustments for:</b>				
Depreciation	11,738,270		12,001,662	
Interest income	(350,834)		(511,705)	
Interest expenses	604,466	11,991,902	512,990	12,002,947
<b>Operating profit before Working Capital changes</b>		<b>18,175,486</b>		<b>34,654,521</b>
- (Increase)/decrease in Inventories	-		-	
- (Increase)/decrease in Trade Receivables	-		-	
- (Increase)/decrease in Loans and Advances	-		-	
- (Increase)/decrease in Other Assets	-		-	
- (Decrease)/increase in Short-Term Borrowings	-		-	
- (Decrease)/increase in Trade Payables	-		-	
- (Decrease)/increase in Liabilities and Provisions	-	-	4	4
<b>Cash generated from Operations</b>		<b>18,175,486</b>		<b>34,654,525</b>
Income taxes refund/(paid)		-		-
<b>Net cash from/(used in) Operating activities - (A)</b>		<b>18,175,486</b>		<b>34,654,525</b>
<b>B. Cash flows from Investing activities</b>				
Purchase of Property, Plant & Equipment	(44,951,312)		(215,796)	
Investment in Term Deposits	(13,361,500)			
Adjustment for Capital advances	-		-	
Interest received	-		-	
<b>Net cash used in Investing activities - (B)</b>		<b>(58,312,812)</b>		<b>(215,796)</b>
<b>C. Cash flows from Financing activities</b>				
Repayment of long term borrowings	1		-	
Dividend Paid including Tax on Dividend	(2,537,500)		(3,059,210)	
Interest paid	(604,466)		(512,990)	
<b>Net cash from/(used in) Financing activities - (C)</b>		<b>(3,141,965)</b>		<b>(3,572,200)</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>(43,279,291)</b>		<b>30,866,529</b>
Cash and Cash Equivalents at the beginning of the year		35,593,592		725,448
Less: Bank Balance not considering as Cash at Cash equivalents as per AS-3		-		25,007
<b>Cash and Cash Equivalents at the end of the year</b>		<b>(7,685,699)</b>		<b>31,566,969</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 - Cash Flow Statement.

Significant Accounting Policies & Notes form an integral part of the Financial Statements

As per our report of even date  
For VKS Aiyer & Co.  
Chartered Accountants  
ICAI Firm Registration No. 0000665

For and on behalf of the Board of Directors

**Kaushik Sidartha**  
Partner  
Membership No. 217964

**Sd/-**  
T.K.Chandiran  
Managing Director  
DIN:00031091

**Place : Coimbatore**  
**Date : 29-06-2021**

**Sd/-**  
C.Arun Kumar  
Chief Financial Officer

**Sd/-**  
C.Selvi  
Director  
DIN:00032962