



# KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.  
 Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888  
 E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com  
 CIN : U40108TZ2012PLC018332, PAN : AAECN0204G

## Statement of Audited Financial Results for the year ended 31st March 2017

(` In Lacs)

| S.No | PARTICULARS  | Half Year Ended |               |               | Year Ended    |               |
|------|--|-----------------|---------------|---------------|---------------|---------------|
|      |  | Unaudited       | Unaudited     | Audited       | Audited       | Audited       |
|      |  | 31.03.2017      | 30.09.2016    | 31.03.2016    | 31.03.2017    | 31.03.2016    |
| I    | Revenue from operations  | 287.89          | 330.69        | 148.60        | 618.58        | 492.74        |
| II   | Other income   | 0.88            | 3.93          | 0.03          | 4.80          | 0.03          |
| III  | <b>Total revenue (I + II)</b>  | <b>288.77</b>   | <b>334.62</b> | <b>148.63</b> | <b>623.38</b> | <b>492.77</b> |
| IV   | <b>Expenses</b>  |                 |               |               |               |               |
|      | Power Generation Expenses  | 43.48           | 50.06         | 34.71         | 93.54         | 85.70         |
|      | Change in inventories  | -0.16           | 0.02          | -0.21         | -0.15         | -0.21         |
|      | Employee benefits expense  | 35.01           | 34.31         | 35.36         | 69.33         | 58.68         |
|      | Finance costs  | 2.27            | 13.95         | 23.71         | 16.21         | 52.89         |
|      | Depreciation and amortization expense  | 38.67           | 38.90         | 35.70         | 77.57         | 78.02         |
|      | Other expenses   | 71.54           | 79.07         | 61.14         | 150.61        | 139.03        |
|      | <b>Total expenses</b>  | <b>190.81</b>   | <b>216.31</b> | <b>190.41</b> | <b>407.11</b> | <b>414.11</b> |
| V    | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>              | <b>97.96</b>    | <b>118.31</b> | <b>-41.78</b> | <b>216.27</b> | <b>78.66</b>  |
| VI   | Exceptional items  | -               | -             | -             | -             | -             |
| VII  | <b>Profit before extraordinary items and tax (V - VI)</b>                                | <b>97.96</b>    | <b>118.31</b> | <b>-41.78</b> | <b>216.27</b> | <b>78.66</b>  |
| VIII | Extraordinary items  | -               | -             | -             | -             | -             |
| IX   | <b>Profit before tax (VII - VIII)</b>  | <b>97.96</b>    | <b>118.31</b> | <b>-41.78</b> | <b>216.27</b> | <b>78.66</b>  |
| X    | Tax expense  | 32.93           | 39.45         | -25.09        | 72.37         | 25.68         |
| XI   | <b>Net Profit for the period (IX - X)</b>  | <b>65.03</b>    | <b>78.86</b>  | <b>-16.69</b> | <b>143.90</b> | <b>52.98</b>  |
| XII  | Paid-up equity Share Capital (Face Value of the Share - Rs.10/- each)                    | 3,628,000       | 3,628,000     | 676,000       | 3,628,000     | 676,000       |
| XIII | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | 1,239.31        | 199.64        | 199.64        | 1,239.31      | 199.64        |
| XIV  | Earnings per share (EPS) - Basic / Diluted *   | 17.48           | 30.20         | -27.10        | 50.32         | 73.57         |

\* Not annualised

Coimbatore  
25-05-2017

T.K.CHANDIRAN  
MANAGING DIRECTOR  
DIN:00031091



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## Statement of Assets and Liabilities

(` In Lacs)

| Particulars                           | 31.03.2017 |                 | 31.03.2016 |                 |
|---------------------------------------|------------|-----------------|------------|-----------------|
|                                       | (Audited)  |                 | (Audited)  |                 |
| <b>A. EQUITY AND LIABILITIES</b>      |            |                 |            |                 |
| <b>1. Shareholder's Funds</b>         |            |                 |            |                 |
| (a) Share Capital                     | 126.28     |                 | 96.76      |                 |
| (b) Reserves & Surplus                | 1,239.31   |                 | 199.64     |                 |
|                                       |            | 1,365.59        |            | 296.40          |
| <b>2. Non-Current Liabilities</b>     |            |                 |            |                 |
| (a) Long - Term Borrowings            | 1.18       |                 | 82.41      |                 |
| (b) Deferred Tax Liabilities (Net)    | 156.93     |                 | 84.50      |                 |
| (c) Long - Term Provisions            | 1.44       |                 | 0.73       |                 |
|                                       |            | 159.54          |            | 167.64          |
| <b>3. Current Liabilities</b>         |            |                 |            |                 |
| (a) Short Term Borrowings             | 476.02     |                 | 477.26     |                 |
| (b) Other Current Liabilities         | 16.47      |                 | 380.61     |                 |
| (c) Short Term Provisions             | 15.94      |                 | -          |                 |
|                                       |            | 508.43          |            | 857.87          |
| <b>TOTAL - EQUITY AND LIABILITIES</b> |            | <b>2,033.56</b> |            | <b>1,321.92</b> |
| <b>B. ASSETS</b>                      |            |                 |            |                 |
| <b>1. Non- Current Assets</b>         |            |                 |            |                 |
| (a) Fixed Assets:                     |            |                 |            |                 |
| - Tangible Assets                     | 1,105.49   |                 | 1,180.74   |                 |
| (b) Long-Term Loans and Advances      | 646.17     |                 | 61.66      |                 |
|                                       |            | 1,751.66        |            | 1,242.40        |
| <b>2. Current Assets</b>              |            |                 |            |                 |
| a) Current Investments                | 60.00      |                 | -          |                 |
| b) Inventories                        | 0.36       |                 | 0.21       |                 |
| c) Trade receivables                  | 158.39     |                 | 17.35      |                 |
| d) Cash and Bank Balance              | 9.53       |                 | 28.79      |                 |
| e) Short Term loans and advances      | 9.50       |                 | 9.47       |                 |
| f) Other current assets               | 44.12      |                 | 23.69      |                 |
|                                       |            | 281.90          |            | 79.51           |
| <b>TOTAL - ASSETS</b>                 |            | <b>2,033.56</b> |            | <b>1,321.91</b> |

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.5.2017.
- The Company is mainly engaged in a single segment (Business of Generation and Sale of Electricity). Hence the results are reported under one segment as per the Accounting Standard -17.
- The figures for the 6 months period ended March 31, 2017 is the balancing figure between the audited figures for the full financial year and the published figures for the respective 6 months period.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- Unutilised Evacuation units as at 31<sup>st</sup> March 2017 were 8,87,404 units (31st March 2016 - 6,79,916 units) which were banked have been valued at cost.

Coimbatore  
25-05-2017

*T.K. Chandiran*

T.K.CHANDIRAN  
MANAGING DIRECTOR  
DIN:00031091

**Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited)**

1. We have audited the accompanying Statement of Annual Financial Results of KKV Agro Powers Limited (Formerly Known as Nachas Wind Energy Private Limited) ('the Company') for the year ended 31-03-2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



# HARIBHAKTI & CO. LLP

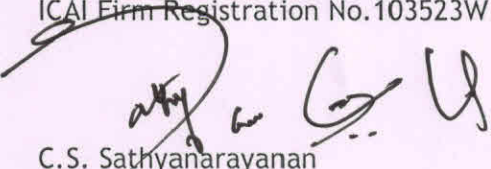
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31-03-2017.
  
5. The Statement includes the results for the Half Year ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

  
C.S. Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore,

25-05-2017